Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **30-JUN-19** 

of M/s. Azee Securities (Pvt.) Ltd.

Submission Date 15-JUL-2019 22:28:44

	Submission Date 15-JUL-2019 22.20.44		Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
5.10.		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	7,985,590	7,985,590	
1.2	Intangible Assets	3,515,000	3,515,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	86,138,829	13,859,869	72,278,960
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	25,290,318	25,290,318	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	23,290,310	23,290,310	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,453,000	2,453,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.	3,309,997	0	3,309,997
	Deposit with authorized intermediary against borrowed securities under SLB.	0,000,001		0,000,001
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
1.12	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	777,484	0	777,484
	ii. Receivables other than trade receivables	27,508,425	27,508,425	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	5,843,748	0	5,843,748
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	5,501,582	0	5,501,582
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	199,631,335	165,069,996	165,069,996
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	5,821	0	5,821
	ii. Bank balance-customer accounts iii. Cash in hand	12,310,783 195,620		
L		100,020	0	100,020

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-JUN-19** 

of M/s Azee Securities (Pvt.) Ltd.

Submission Date 15-JUL-2019 22:28:44

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2       Tode Psychia       0.000       0.000         2.1       Tode Psychia       0.000       0.000         1.8       Tode Psychia       0.000       0.000         1.9       Tode Psychia       0.000       0.000         1.9       Tode Psychia       0.0000       0.000         1.5       Tode Psychia       0.0000       0.0000         1.5       Tode Psychia       0.0000       0.0000       0.0000         1.5       Tode Psychia       0.0000       0.0000       0.0000       0.0000         1.5       Tode Psychia       0.00000       0.00000       0.00000       0.00000       0.00000       0.00000000       0.0000000000       0.0000	S.No.	Head of Account			-
2       Index Payables       Image Payables         1       Total Payable In exchange and clearing house       15.300.477         2       Image Payables       15.300.477         2       Ourrent Liabilities       15.300.477         1       Status and other payables       0.440.152         2       Clearning total lines       0.440.152         2       Mon. Current Liabilities and pay eccloarling principles and included in the financial staturements       0.440.152         1       Introduction of the payables       0.440.440.142 <t< td=""><td>1.19</td><td>Total Assets</td><td>380,467,532</td><td>245,682,198</td><td>265,293,991</td></t<>	1.19	Total Assets	380,467,532	245,682,198	265,293,991
1       Index Psycholes	2				
Is Psychia in sectorages and closing house         0         0           Is Psychia in sectorage multi-psychia         0         15.300.477         0           Is Status and closing of the sector multi-psychia         0         0.400.172         0         6.940.172           Is Status and closing of the sector multi-psychia         0.400.172         0         6.940.172         0         6.940.172           Is Status and closing of the sector multi-psychia         0.219.322.78         0         210.322.78         0 <t< td=""><td>2.1</td><td></td><td></td><td></td><td></td></t<>	2.1				
# Phytokic is catabranes       15.300.477       0       15.300.477         22       Current Labilities       9       9       9.300.477       0       15.300.477         23       Catabra to babilities of the company has a provide the company has a provide the financial solution in the company has a provide the com					
22       Current Lieblities       0.0000         1 Accuration and oppositions       0.00000         2 Accuration and oppositions       0.00000         2 Accuration and oppositions       210.382.270         2 Accuration and oppositions       210.382.270         2 Accuration and accuration and oppositions       210.382.270         2 Accuration and accuration accurate acuration accuration accurate acuration accuration accur				-	
12.Batuby and explanator quest       8.940,52       0       8.940,52       0       219.332.276       0	2.2		15,300,477	0	15,300,477
Is Accurate and other payables         8.840.152         0         8.490.152           Is Succi and isomal isoms         219.382.77         0         219.382.77           V. Current portion of brain isomal isoms         219.382.77         0         219.382.77           V. Current portion of brain isomal isoms         219.382.77         0         219.382.77           V. Current portion of brain isomal	2.2				
v. Current polition of subcodinated barn			8,940,152	0	8,940,152
V. Curent postion of long term liabilities     V. Curent Liabilities     V. Curent Liabilities     V. Curent Liabilities     V. On-Current Liabilities			219,332,278	0	219,332,278
vi Defend Liabilities         vi Defend Liabilities           vi Providen for bala debt.         vi Providen for balance           vi Providen for balance         vi Providen for balance           23         Non-Current Liabilities           24         Non-Current Liabilities           25         Non-Current Liabilities           26         Non-Current Liabilities           27         Non-Current Liabilities           28         Non-Current Liabilities           29         Non-Current Liabilities           20         Non-Current Liabilities           21         Non-Current Liabilities           22         Non-Current Liabilities           23         Non-Current Liabilities           24         Staff adtement benefits           25         Non-Current Liabilities           26         Non-Current Liabilities           27         Non-Current Liabilities           28         Non-Current Liabilities           29         Non-Current Liabilities           20         Non-Current Liabilities           21         Non-Current Liabilities           23         Non-Current Liabilities           24         Subordinated Liabilities adult advenoes adultadultin the noncial tabulation transplatadultable motion					
will Providen for Laadion         in a line liabilities as per accounting principles and included in the financial statements         in a line liabilities as per accounting principles and included in the financial statements           2.3         Non-Current Liabilities         in an accounting principles and include agains finance lease         in a state of the					
is. Other liabilities apper accounting principles and included in the financial statements         Image: Control Liabilities apper accounting principles and included in the financing obtained from a financial statements           21         Non-Courtern Liabilities apper accounting principles and included in the financing obtained from financial institution: Long term potion of financing obtained from a financial institution: Long term potion of financing obtained from financial institution: Long term potion of financing obtained from financial institution: Long term potion of financing obtained from a financial institution including amount due against finance lease           b. Other of advance against abaes if:         a. The existing autholized share capital allows the proposed enhanced share capital           b. Boad of Direction of the company has agained the increase of capital         a. The existing autholized share capital allows the proposed the increase of capital           c. Notified that such advance is against the increase of capital         a. Audior is satified that such advance is against the increase of capital           ive Other liabilities agree accounting principles and included in the financial statements.         Image: Company term potential statements.           24         Subordinated Loans         Image: Company term potential term potential statements.           i. Totto, Company term advance against the conditions specified by SCP are allowed to be deducted.         Image: Company term potential statements.           24         Subordinated Loans         Image: Company term advance against the conditions specified by SCP are allowed to be deducted.					
23       Non-Current Liabilities       Image: Second Secon					
Litera-term literating         i.i.entra-term literating         i.i.entra-term literating           i.i.entra-term literating         i.i.entra-term literating         i.i.entra-term literating           i.i.entra-term literating         i.i.entra-term literating         i.i.entra-term literating           i.i.entra-term literating         i.i.entra-term literating         i.i.entra-term literating           iii.entra-term literating         i.i.entra-term literating         i.i.entra-term literating           iii.entra-term literating         iii.entra-term literating         iii.entra-term literating           iii.entra-term literating         iiiiiiiiii.entra-term literating         iiiiiiiii	2.3				
a Long-Term Thrancing Obtained from Tinancial Institution: Long term portion of Financing obtained from a financial Institution Incuding amount the against financine lease.	2.0				
a financial institution including amount due against finance lesse					
iii. Staff relixement benefits         iii. Staff relixement benefits         iii. Staff relixement benefits           iii. Beaker cagaints thates for increase in Capital of Securities broker. 100% halrout may be allowed in respect of advance againts thates if:         iii. Iii. Iiii. Iiiii. Iiiiiii. Iiiiii. Iiiiii. Iiiiii. Iiiiiii. Iiiiiii. Iiiiiiiii		a financial institution including amount due against finance lease			
III. Advance against shares for incease in Capital of Securities torker. 10% halicut may be allowed in respect of advance against shares.         Image: Capital allows the proposed enhanced share capital         Image: Capital allows the company has approved the increase in capital         Image: Capital allows the capital allows the proposed enhanced share capital         Image: Capital allows the capital allows the completed on proposed enhanced allows represent the capital allows the capital have been completed on proposed and included in the financial statements         Image: Capital allows the capital allows the proposed enhanced share capital allows the proposed against share financial statements         Image: Capital allows the capital allows the proposed enhanced share capital statements         Image: Capital allows the capital allows the proposed enhanced share capital allows the capital allows the capital allows the proposed enhanced share capital allows the proposed enhanced share capital allows the capital allows the capital allows the proposed enhanced share capital allows the proposed enhanced shares capital allows the capital allows the capital allows the proposed enhanced shares capital allows the capital allows the capital allows the proposed enhanced shares capital allows the proposed enhanced shares capital allows the capital allows the proposed enhanced shares capital allows the capital allows the proposed enhanced shares capital and revised Liquid Capital allows the proton which is		b. Other long-term financing			
espect of advance against shares if:         a. The existing authorized share capital allows the proposed enhanced share capital           b. Boad of Directors of the company has approved the increase in capital         c. Reixvant Regulatory approvals have been obtained           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. More is notified to pact up completed.         d.           v. Other liabilities ap per accounting pencipies and included in the financial statements.         d.           d. Constructive is the completed on stamp page and music clearly represented against subord against subord reflect the amount to be repaid after 12 months of reporting period         d.           b. In this regard, following conditions specified by SECP         e.         e.           d. In agreement music be submitted to eachinge.         d.         d.           d. In agreement music be submitted to eachinge.         d.         d.           d. Subordinated loars which do not fulfil the conditions specified by SECP         e43.672.907         o.           d. Subordinated loars which do not fulfil the condition specified by SECP         e43.672.907         o.           d. In amount calculatit					
b. Boad of Directos of the company has approved the increase in capital     c. Relevant Regulatory approvals have been obtained     d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements     relating to the increase in paid up capital have been completed     e. Auditor is satisfied that such advance is against advance and all regulatory requirements     relating to the increase in paid up capital have been completed     e. Auditor is satisfied that such advance is against the increase of capital     i. 100% of Subordinated Ioans which fulfill the conditions specified by SECP are allowed to be deducted     the Schedule III provides that 100% haiccut will be allowed against subordinated Ioans which fulfill the     conditions specified by SECP. In this regard, following conditions are specified.     a. Ioan agiesment must be executed on stamp paper and must clearly reflect the amount to be repaid     after 17 months of repaint getoid     date 17 months of repaint getoid     c. In case of asily ripayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital labellities Relating to :         1. Gubordinated Ioans which do not fulfill the conditions specified by SECP         243.572.907         243.572.907         243.572.907         243.572.907         243.572.907         243.572.907         3. Ranking Labellities Relating to :         Concentration in Margin Financing         The amount calculated cleant - 10- client basis, by which any amount receivable from any of the         finamount by which the aggegate of         (i) Amount deposited by the claured as margins exceed the 110% of the market value of shares         boordwed         (ii) the case of right issues where the maket value of shares         boordwed         (i) the value of vicuities pledged as margins exceed the 110% of the market value of shares         boordwed         (i) the value of vicuities pledged as margins exceed the subscription         price: the aggregate		respect of advance against shares if:			
C. Relevant Regulatory approvals have been obtained     d. There is no unreasonable delay in busic of shares against advance and all regulatory requirements     relating to the increase In paid up capital have been completed.     e.Auditor is satisfied that such advances against that increase of capital.     w. Other liabilities as per accounting principles and included in the financial statements     d. There is no unreasonable delay in busices and included in the financial statements     d. Totos of Subordinated Loans     totos of Subordinated Loans which fulfill the conditions specified by SECP are allowed against subcolmated Loans which fulfill the     conditions specified by SECP In this regard, following conditions are specified:     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of reporting period     b. No haicut will be allowed against shut term portion which is repsyable within next 12 months.     c. In case of early repsyment of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be excuted to eschange.     in. Subordinated cleans which do not fulfill the conditions specified by SECP     delay in the subschrifted to eschange.     anount calculated cleant-to-cleant bas by which any amount receivable from any of the     finances exceed 10% of the aggregate of     mount seculated cleant-to-cleant bas by which any amount receivable from any of the     finances exceed 10% of the aggregate of.     (i) Annut deposited of securities pledged as margins exceed the 110% of the market value of shares     borrowed     defined by the borrowing     the matter value of securities less than or equal to the subscription     price: the aggregate of.     (i) the case of right issue: the market price of the market value of shares     borrowed     defined of the underwriting commitments and     (ii) the target right bas defined by the underwriting commitments and     (ii) the value by which the unde					
d. There is no minesoriable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. <ul> <li>Auditor is satisfied that such advance is against the increase of capital.</li> <li>i. Wo their labilities age praceounting principles and included in the financial statements</li> <li>i. Subordinated Loans</li> <li>i. Subordinated Loans</li> <li>i. Ioon of Subordinated loans which fulfill the conditions specified goals which fulfill the conditions specified by SECP. In this egged, following conditions are specified:</li> <li>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period</li> <li>b. No haiccut will be allowed against short term portion which is repeated within next 12 months is an of easy reporting period</li> <li>b. No haiccut will be allowed against short term portion which is repeated within next 12 months is ubordinated loans which do not fulfill the conditions specified by SECP</li> </ul> <li>Iotal Liabilities Relating to:         <ul> <li>Concentration in Margin Financing</li> <li>Intermount of the dargerged of amounts receivable from any of the finances exceed 10 so if the aggregate of amounts receivable from any of the finances exceed 10 so if the aggregate of amounts receivable from any of the finances exceed 10 so if the aggregate of and</li> <li>Concentration in Securities lending and borrowing the amount by which the aggregate of and</li> <li>Net underwriting Commitments and (i) the case of right issue: if the market value of securites is less than or equal to the subscription price: the aggregate of.</li> <li>Mead underwriting Commitments and (i) the case of right issue: if the market value of securites is grea</li></ul></li>					
elating to the increase in paid up capital have been completed.					
iv. Other liabilities as per accounting principles and included in the financial statements       Image: Control instead Coans         2.4       Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 10% haicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In his regard, following conditions are specified.       Image: Conditions appendent must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.       Image: Conditions are specified.         c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange.       Image: Conditions and the conditions specified by SECP         2.5       Iotal Liabilities Relating to :       Image: Concentration in Margin Financing       Image: Concentration in Margin Financing         The amount calculated cleant-to- client basis by which any amount receivable from any of the finances.       Image: Concentration in securities lending and borrowing       Image: Concentration in securities lending and borrowing         The amount by which the aggregate of amounts receivable from total finances.       Image: Concentration in securities lending and borrowing       Image: Concentration in securities lending and borrowing         The amount by which the aggregate of amounts receivable from total financees.       Image: Concentration in securities lending and borro		relating to the increase in paid up capital have been completed.			
2.4       Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
10% of Subordinated hoars which fulfill the conditions specified by SECP are allowed to be deducted:         In the stand of the stand with the conditions are specified:           a that 12 months of months is a stand paper and must clearly reflect the amount to be repaid         In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be early in the conditions specified by SECP           2.5         Total Liabilities         243,572,907         0         243,572,907           3         Ranking Liabilities Relating to :         3         3         243,572,907         0         243,572,907           3.1         Concentration in Margin Financing         1         1         1         1           10.6         Not calculated cleans which do not fulfill the conditions specified by SECP         243,572,907         0         243,572,907           3.1         Concentration in Margin Financing         1<	2.4				
3       Ranking Liabilities Relating to :		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid (Capital statement must be submitted to exchange.			
3       Ranking Liabilities Relating to :	2.5	Total Liabilitas	2/3 572 007	0	2/3 572 907
3.1       Concentration in Margin Financing         The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			243,312,301	0	243,372,307
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.	-				
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (i) the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:       (i) the solut of the underwriting commitments and         (ii) the value by which the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the nuderwriting commitments         3.4       Negative equity of subsidiary       (ii) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (iii) the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       (iii) for ease: 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       (iii) assets denominated in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	-				
The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a) for easy of the subsidiary (excluding any amount due from the subsidiary)       (b) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions       (c) the subsidiary         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       (c) total assets denominated in foreign currency         3.6       Amount Payable under REPO       (c) total asset agreement and foreign currency       (c) total asset agreement and foreign currency		financees exceed 10% of the aggregate of amounts receivable from total financees.			
(i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and         (iii) Cash margins paid and         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments         (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         (c)         (i) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.4       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency         assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.2				
(ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments		The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPI			
borrowed       a.a.         3.3       Net underwriting Commitments         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         3.4         Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency         assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
3.3       Net underwriting Commitments					
(a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the solue of which the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency         3.6       Amount Payable under REPO	2.2				
price: the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       Image: Commitment is the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image: Commitment is the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary       Image: Commitment is commitment in foreign currency positions         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.3				
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments					
the Haircut multiplied by the net underwriting       intervent of the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments       intervent of the net underwriting commitments         3.4       Negative equity of subsidiary       intervent of the net underwriting commitments         intervent of the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       intervent of the subsidiary         exceed the total liabilities of the subsidiary       intervent of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
(b) in any other case : 12.5% of the net underwriting commitments       Image: Commitment of the subsidiary         3.4       Negative equity of subsidiary       Image: Commitment of the subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Commitment of the subsidiary         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Commitment of total assets of total assets of total assets of total assets denominated in foreign currency         3.6       Amount Payable under REPO       Image: Commitment of the subsidiary of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency of the subsidiary		the Haircut multiplied by the net underwriting			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Constraint of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Constraint of the subsidiary         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Constraint of the subsidiary         3.6       Amount Payable under REPO       Image: Constraint of the subsidiary		(b) in any other case : 12.5% of the net underwriting commitments			
exceed the total liabilities of the subsidiary       3.5         Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.4				
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
	5.7				

Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **30-JUN-19** 

of M/s. Azee Securities (Pvt.) Ltd.

Submission Date 15-JUL-2019 22:28:44

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 136,894,625	0 245,682,198	21,721,084